GOVERNMENT OF INDIA
COAL
LOK SABHA

UNSTARRED QUESTION NO:96
ANSWERED ON:20.02.2001
COAL INDUSTRY
HARIBHAU MAHALE

Will the Minister of COAL be pleased to state:

(a) whether the coal industry is not able to meet its expenditure from its own resources;

(b) if so, the reasons therefor; and

(c) the steps taken or propose to be taken by the Government in this regard?

Answer

MINISTER OF STATE FOR COAL (SHRI SYED SHAHNAWAZ HUSSAIN)

(a) Out of eight subsidiary companies of Coal India Limited (CIL), Eastern Coalfields Limited (ECL) and Bharat Coking Coal Limited (BCCL) are not able to meet their entire expenditure from their own resources.

(b) Successive losses incurred by ECL and BCCL have created imbalance in their ways and means position leading to substantial resource gap.

(c) The Industrial Credit and Investment Corporation of India (ICICI) was engaged by CIL for formulation of revival packages for ECL and BCCL. The final report of the ICICI suggesting a revival package for ECL has been received in the Ministry of Coal. However, no final shape to the revival package for ECL has so far been given by CIL for seeking approval of the Government. The ICICI report on revival package of BCCL has not been received in the Ministry of Coal.